

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Chameli Devi Group of Institutions

AND

ICFAI BUSINESS SCHOOL (IBS)

Effective Date: September 13th, 2024

This Memorandum of Understanding (MOU) is made between Chameli Devi Group of Institutions, located at Khandwa Road, Indore 452020, Madhya Pradesh, and ICFAI Business School (IBS), which operates nine campuses across the nation.

1. Purpose

This MOU aims to establish a framework for academic and educational collaboration between Chameli Devi Group of Institutions and ICFAI Business School, aimed at promoting mutual understanding and benefiting both organizations.

2. Areas of Collaboration

The parties agree to collaborate in the following areas:

- Participation in seminars, conferences, workshops, and training sessions.
- Training and development of teaching staff.

3. Duration and Amendments

- This MOU shall be effective upon the signature of both parties and shall remain in effect for five (5) years unless terminated earlier as outlined below.
- The MOU may be renewed by mutual written agreement at the end of the five years.
- Amendments to this MOU may only be made through mutual written consent of both parties.
- Either party may terminate this MOU by providing thirty (30) days' written notice to the other party.

4. No Financial Obligations

This MOU does not involve any financial obligations or exchange of funds between the parties. Each party will bear its own costs and expenses related to the activities under this MOU.

5. Relationship

This MOU does not create any partnership, agency, or legal representative relationship between the parties.

6. Execution

This MOU is executed in duplicate, with each party retaining one signed copy.

On behalf of:

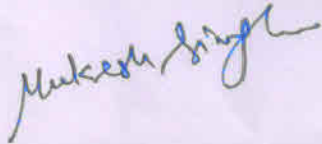
Chameli Devi Group of Institutions



AUTHORIZED SIGNATORY

On behalf of:

ICFAI BUSINESS SCHOOL



AUTHORIZED SIGNATORY



**IBS, Information Office,
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